



Fact Sheet

March 2002

from the Colorado Fiscal Policy Institute

TABOR and Arveschoug/Bird: Revenue and Spending Limitations In the Colorado State Budget

	Revenue Limit	Appropriation Limit	
TABOR Article X Colorado Constitution	Based on formula Pop. (est.) + CPI (State Gov't) <i>Or</i> School enrollment + CPI (Schools) <i>Or</i> New construction + CPI (Local Gov't)	--	Exempt: Federal Funds Enterprises Claims settlements Gifts/Donations State Education Fund Not exempt: State Medicaid match Capital funds Cash funds (non- enterprise)
Arveschoug- Bird Statutory but cannot be “weakened” under TABOR	--	Based on prior year appropriations (6% increase per year)	Exempt: State Education Fund Medicaid Over-expend. HUTF transfer Capital Construction
	Applies to: General Fund and Cash Fund Revenues \$ base is : <i>lower of</i> prior year actual revenue or allowable TABOR cap	Applies to: General Fund appropriations \$ base is: prior year appropriation level adopted in the Long Bill	

