

Forging Pathways from Poverty

Measuring Senior Security: El Paso County

The Elder Economic Security Standard Index for Colorado 2015 (Elder Index) provides an accurate measure of the cost of living for people over 65 in each county in Colorado. It measures how much income retired adults need to meet basic needs and age in place. This tool may be used to develop, evaluate, and improve programs and infrastructure that allow older Coloradans to live more comfortably.

The Elder Index highlights the dramatic differences in retired seniors' basic income needs based on location, housing type, and household size. Seniors with incomes below the local Elder Index are more likely to make difficult spending choices, go without one or more basic need, and have trouble remaining in their homes as they age and/or their health declines.

Visit the CCLP website for full report details: http://bit.ly/1UoSo31

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	Elder Person			Elder Couple		
Expenses	Owner w/o Mortgage	Renter	Owner w/ Mortgage	Owner w/o Mortgage	Renter	Owner w/ Mortgage
Housing	\$379	\$649	\$1,620	\$379	\$649	\$1,620
Food	\$260	\$260	\$260	\$476	\$476	\$476
Transportation	\$255	\$255	\$255	\$395	\$395	\$395
Health Care	\$353	\$353	\$353	\$706	\$706	\$706
Miscellaneous	\$249	\$249	\$249	\$391	\$391	\$391
Elder Index per Month	\$1,496	\$1,766	\$2,737	\$2,347	\$2,617	\$3,588
Elder Index per Year	\$17,952	\$21,192	\$32,844	\$28,164	\$31,404	\$43,056